



Ryedale District Council

REPORT TO:	North Yorkshire Building Control Partnership Board
DATE:	8 February 2023
REPORTING OFFICER:	Robert Harper Head of Building Control
SUBJECT:	Financial Performance April 2022 - December 2022

1.0 PURPOSE OF REPORT

- 1.1 The purpose of this report is to present Members with details of the financial performance of the North Yorkshire Building Control Partnership for the months of April 2022 to December 2022 inclusive.

2.0 RECOMMENDATIONS

- 2.1 Members are requested to note the financial performance of the North Yorkshire Building Control Partnership for the period 1 April 2022 to 31 December 2022.

3.0 BACKGROUND

- 3.1 This report shows the financial performance of the North Yorkshire Building Control Partnership for the period 1 April 2022 to 31 December 2022.
- 3.2 The original budget for 2022/23 has been profiled to the end of December 2022 based on estimated patterns of expenditure and income streams.
- 3.3 This report has been produced using actual income and expenditure figures and taking into account known commitments to 31 December 2022.

4.0 POLICY CONTEXT

- 4.1** The North Yorkshire Building Control Partnership has a duty to exercise effective financial management through the production of regular financial monitoring reports in line with the host council's constitution, including the financial regulations and standing orders.

5.0 REPORT

- 5.1** Annex A summarises the income and expenditure for the chargeable and non-chargeable accounts to 31 December 2022, together with the surplus as at that date.
- 5.2** The overall surplus for the North Yorkshire Building Control Partnership for the period 1 April 2022 to 31 December 2022 is £141,754 against a profiled original budgeted surplus of £81,322.
- 5.3** The surplus balance on the reserve account as at 31 December 2022 is £391,754 having taken into account redundancy costs, pension contributions due to early retirements and flood work and LABC income.
- 5.4** As at 31 December 2022, there would be a contribution to the Partner Authorities of £141,754 (or £28,351 each) in order to maintain a maximum balance on the reserve account of £250,000.
- 5.5** Using the original budget submitted to the Board on 30 March 2022, the overall surplus for 2022/23 is projected to be £125,271 with an estimated surplus balance on the reserve account as at 31 March 2023 of £375,271 again having taken account of redundancy costs, pension contributions due to early retirements and flood work and LABC income. There is therefore estimated to be a contribution to Partners of £125,271 (or £25,054 each) for the 2022/23 financial year to meet the maximum level of reserves requirement of £250,000. This assumes expenditure and income remains in line with the profiled original budget for the period 1 January 2023 to 31 March 2023.

Chargeable Account

- 5.6** For the period to 31 December 2022, the chargeable account shows a surplus of £81,192 against a profiled original budgeted surplus of £34,278.
- 5.7** The income is showing a reduction of £14,670, with an underspend on expenditure of £61,584.

Non Chargeable Account

5.8 For the period to 31 December 2022, the non-chargeable account shows a surplus of £60,562 against a profiled original budgeted surplus of £47,044.

5.9 There is a surplus in the non-chargeable income of £1,579 offset by an underspend of £11,939.

6.0 FINANCIAL IMPLICATIONS

6.1 The Partnership has been actively marketing its services to different target audiences in order to increase market share, whilst maintaining high levels of service delivery and customer satisfaction.

7.0 LEGAL IMPLICATIONS

7.1 There are no legal implications resulting from the contents of this report.

8.0 RISK ASSESSMENT

8.1 Regular financial monitoring reports provided to the Head of Building Control and the Board will help to inform Members of actions that need to be taken to bring the budget into balance and enable early preventative or remedial action to be taken.

9.0 CONCLUSION

9.1 For the period 1 April 2022 to 31 December 2022, the revenue account for the North Yorkshire Building Control Partnership is showing a surplus of £141,754.

9.2 The financial position of the Partnership will require close monitoring during the remainder of 2022/23.

9.3 The Partnership has diversified into new areas of work which is attracting additional income. Further diversification will continue during the current financial year.

OFFICER CONTACT:

Please contact Robert Harper, Head of Building Control on 01347 825759 or email robert.harper@nybcp.org or Mandy Burchell, Accountant (Ryedale District Council) on 01653 600666 ext 43389 or e-mail mandy.burchell@ryedale.gov.uk if you require any further information on the contents of this report.